

LEARNING SCENARIO	
School:	Duration (minutes): 45
Teacher:	parents

Topic:	Financial literacy
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<p>Aims:</p> <p>it is aims to raise awareness of individuals on financial issues in order to contribute to process of sustainable development.</p> <p>Outgoings:</p> <ul style="list-style-type: none"> • Explaining financial literacy. • Saying some notions about finance. • Understanding how to make budget • Learn 10 second rule before the spending money • Learn some tips to Save all resources • Know some tips about debts <p>Work forms and methods:</p> <ul style="list-style-type: none"> • Presentation • Individual work (Goal Pyramids, Budget sheets)

ARTICULATION
<p>Course of action (duration, minutes)</p>
<p>INTRODUCTION</p> <p>The topics :</p> <p>Financial Literacy</p> <p>Financial notion</p> <p>Financial Goals</p> <p>How to make Budget</p> <p>10 second Rule</p> <p>Saving tips</p> <p>Debts</p> <p>Before the workshop print Budget worksheet and Goal Pyramid as much as your participants' number!</p>

MAIN PART

Trainer asks to parents “what is the Financial Literacy?” to draw parents’ attention. Trainer will take answer and opinions. After drawing attention, trainer present the main course over the Prezi presentation.

What is the Financial Literacy and it’s importance

It is ability to manage the individual money by understanding risks efficiently with correct information.

Trainer can make more explanation:

This topic focuses on the ability to manage personal finance matters in an efficient manner, and it includes the knowledge of making appropriate decisions about personal finance such as investing, insurance, real estate, paying for college, budgeting, retirement and tax planning.

What does being Financial Lettered means;

- **making plan about budget by tracking incomes and outgoings**
- **having a discipline about spending money**
- **spending money according to budget**
- **managing debts**
- **understanding and managing risks about money**
- **saving all sources**
- **saving money by starting with penny**
- **having encourage and knowledge to being entrepreneur.**

Trainer can make more explanation:

Financial literacy also involves the proficiency of financial principles and concepts such as financial planning, compound interest, managing debt, profitable savings techniques and the time value of money. The lack of financial literacy may lead to making poor financial choices that can have negative consequences on the financial well-being of an individual. **Movie (importance of Financial literacy)**

Financial Notions

Trainers asks “which Financial notions do you know?” the answer can be written on the board.

- **Money:** A current medium of exchange in the form of coins and banknotes; coins and banknotes collectively.
- **Budget:** a plan to show how much money a person or organization will earn and how much they will need or be able to spend.
- **Plan:** a detailed proposal for doing or achieving something.
- **Goal:** The object of a person's ambition or effort; an aim or desired result.
- **Accumulation:** The acquisition or gradual gathering of something

- Saving: An economy of or reduction in money, time, or another resource.
- Investing: Put (money) into financial schemes, shares, property, or a commercial venture with the expectation of achieving a profit.
- Credit Card: A small plastic card issued by a bank, building society, etc., allowing the holder to purchase goods or services on credit.
- 10 second rule:

Goals:

Trainer says: You can not see the end of a way without goal. So, you should have some goal in your life!

Trainer asks : Do you have goals? Why did you set this goal? How do you plan to achieve this goal?

And then,

The Goal's definition is given and the goal pyramid is shown. Distribute the goal pyramid and request to write their goals by dividing three groups.

Features to be on goals:

S : Specific

M: Measurable

A: acceptable

R: Realistic

T: Time dependent

Budget:

Trainer Says: "A planned budget should be set to achieve the financial goals." And passes to budget topic.

The Budget's definition is given and distribute the budget chats and request to fill them.

How can we do personal budget?

- Write your income: Salary, pension, pocket money, alimony....
- Write your outgoings: Rent, transportation, education, invoices...you should separate them as wishes and needs...
- Delimit : For example, I will not spend more than 50 euro for clothing.
- Obey the limitation: If you spend more than your limit, You should choke back other item.

...can manage the life who knows spending and the personal limits...

10 Second Rule

At this point trainer mentions **about 10 Second rule!**

the "ten second rule" says that any time you are about to spend any money at all, count to ten slowly and spend that time considering whether or not you should actually spend the money.

Why do this? The point of purchase is the point of no return – it is that exact point in which our money becomes a distinct item that we may or may not need. If we take a few seconds to really look at that item

and ask ourselves whether we really need it or not, it becomes much easier to separate the necessary spending from the unnecessary spending.

Saving Resources

Trainer Says: "If you exceed the budget, you must save "and gives some tips.....

- Unplug chargers and appliances when not in use.
- Open your windows instead of running the A/C.
- Replace your light bulbs with LEDs.
- Turn off the faucet while brushing your teeth.
- Only wash full loads of laundry.
- Plan your weekly meals to waste less food.
- Only buy food on your shopping list.

Watch video about saving...

Debts:

Trainer says "Before getting in to debt, You should think twice. You should get into debt for things which value raises. For example a house's value raises but shoes' value don't raises"

There two kinds of debts; 1Debts for a purpose, 2 debts without a purpose"

1. Debts for a purpose If you have an aim to get in debt. For example to buy a house, buy a car
2. Debts without purpose, If you do not know why you get in debt. For example redundant expenditure with credit cart

Trainers says "Most of people use credit card or bank loan. Before getting in to debt, You should think about your income and how many of your salary you can pay. Or If you can not pay, do you have possessions? "

Credit cards are also another way to get in to debt. It is a system which provide to spend of income of following month. So you have be careful when you use credit card:

- The period debts have to be added to outgoings of following months
- Your credit card limit should not exceed 4 times its monthly total income.
- Total monthly hire purchase of your credit card should not exceed 1/4 of your total income.
- You should pay all monthly debts of your credit card not just minimum payment.

CONCLUSION

Today we learnt some notions about financial literacy. Don't forget first step is having goal in your life! And plan your budget to achieve your goals. Do not forget saving all resource and be careful when you get into debt. Questions?

Methods

presentation
talk
demonstration

Work forms

individual work

Material/means:

- Presentation application

Literature

- <https://www.teb.com.tr/aile-akademisi-online-egitim/>
- <https://www.thesimpledollar.com/the-ten-second-rule/>
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PERSONAL OBSERVATIONS, COMMENTS AND NOTES